Budget for Old Bolingbroke with Hareby Parish Council 2024-2025

Parish Council income comes through a charge to residents, called a precept, paid as part of council tax.

The following budget was agreed at the meeting held on 18.01.2024.

Budget figures for 2022-2023 are included to compare.

	23/234	24/25
Salary	3,740	4,007
Office supplies	80	80
Insurance	770	1,000
Subscriptions	300	200
Financial audits	420	400
Scribe accountancy	235	274
Mileage Cllr/Clerk	50	50
Data protection	35	35
Training	400	200
Asset maintenance	500	500
Grounds maint	2,000	1,900
Sundries	100	0
Newsletter	25	460
Grant/donation s. 137	100	150
Village signs	100	2,500
Safety Inspection	150	125
Defib maintenance	50	50
Events	560	500
Play area fencing	950	2,150
Total Expenditure	10,565	14,581

Reserves

It is recommended that small parish councils keep a figure of 6-12 months of annual net expenditure as a general reserve for unexpected needs. In addition, funds can be held in reserve for specific purposes. The following level of reserves are held:

Reserves

Reserves allocation will be determined in May 2023

Precept Request

A precept request of £11,424 will be sent to East Lindsey District Council.

	2023-2024	2023-2024
Total precept	£11,424	£11,424
Cost per Band D		
Property	£82.19	£81.60