

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,417	12,678				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,000	11,200	200	1.82%	NO		
3 Total Other Receipts	20,417	72,221	51,804	253.73%	YES		Grants and donations increased by 1213.9% -(£46131) due to the grant towards the new playground equipment, VAT refund increased by 305% +(£8299) mainly due to the purchase (using grant money) of new playground equipment, Transfers in from the Sole Chairty Trust decreased by 9.9% -(£1249). Funds of £1330 received in 20/21 from the Village Plan decreased by 100% -(£1330). = 0.22% variation once these are taken into account.
4 Staff Costs	3,577	3,380	-197	5.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,579	75,867	52,288	221.76%	YES		VAT paid increased 260% +(£7919) due to increased payments, Office supplies increased 100% +(£60), Training increased 239% as new clerk +(£110), Grounds maintenance increased by 11% +(£107), cost of new playground equipment 100% increase +(£49,931), Transfer of money to Sole Charity Trust increased by 311% (£7,000) due to a temporary payment/transfer to cover VAT costs, Audit costs increased 409% due to External audit costs +(£221), purchase of signs increased 100% +(£50), Debibrillator purchased 20/21 - decrease 100% (£1329), Insurance costs decreased 39.5% due to change in responsibility -(£436), Subscriptions decreased by 31.9% as 3 year paid for in 20/21 -(£83), donations decreased 50% -(£30), payments on behalf of Sole Charitable Trust decreased 62% as 20/21 saw substantial architectural and planning costs -(£9129), 20/21 website costs decreased 100% -(£300) as this was a one off payment, Play inspection costs decreased 100% -(£100) as this was paid for by Sole Charity Trust.
7 Balances Carried Forward	12,678	16,852			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,678	16,852				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,707	3,707	0	0.00%	NO		Reinstated. Accounting policy changed min ref 13.1/22
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable