

Explanation of variances – pro forma

Name of smaller authority: **OLD BOLINGBROKE PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,678	16,852				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,200	11,424	224	2.00%	NO		
3 Total Other Receipts	72,221	26,719	-45,502	63.00%	YES		2021/22: grant received for playground equipment of £49,930. 2022/23: Vat refund of £4,169
4 Staff Costs	3,380	3,546	166	4.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,867	34,762	-41,105	54.18%	YES		2021/22: purchase of play equipment £59,916. 2022/23: £21,118 spent on hall refurbishment
7 Balances Carried Forward	16,852	16,687			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,852	16,686				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,982	6,676	2,694	67.65%	YES		21/22: restated figure- due to noticeboards costs when old invoices found. 22/23: purchase of defibrillator £1,241, benches £750, laptop £504, christmas lights £197
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable