

Budget for Old Bolingbroke with Hareby Parish Council 2024-2025

Parish Council income comes through a charge to residents, called a precept, paid as part of council tax.

The following budget was agreed at the meeting held on 18.01.2024.

| | Estimate 23/234 | Budget 24/25 |
|--------------------------|----------------------------|-------------------------|
| Salary | 3,740 | 4,007 |
| Office supplies | 80 | 80 |
| Insurance | 770 | 1,000 |
| Subscriptions | 300 | 200 |
| Financial audits | 420 | 400 |
| Scribe accountancy | 235 | 274 |
| Mileage Cllr/Clerk | 50 | 50 |
| Data protection | 35 | 35 |
| Training | 400 | 200 |
| Asset maintenance | 500 | 500 |
| Grounds maint | 2,000 | 1,900 |
| Sundries | 100 | 0 |
| Newsletter | 25 | 460 |
| Grant/donation s. 137 | 100 | 150 |
| Village signs | 100 | 2,500 |
| Safety Inspection | 150 | 125 |
| Defib maintenance | 50 | 50 |
| Events | 560 | 500 |
| Play area fencing | 950 | 2,150 |
| Total Expenditure | 10,565 | 14,581 |

Reserves

It is recommended that small parish councils keep a figure of 6-12 months of annual net expenditure as a general reserve for unexpected needs. In addition, funds can be held in reserve for specific purposes. The following level of reserves are held:

Reserves

Reserves allocation May 2024

| | |
|----------------------------|---------|
| Village Hall Refurbishment | £12,500 |
| Village Sign Fund | £3,000 |
| Legal Fees | £1,000 |
| Election Fund | £2,000 |
| Defibrillator Fund | £500 |
| Street furniture Fund | £1,500 |
| Office equipment Fund | £100 |
| | |
| Hareby Memorial Fund | £116 |
| | |
| General Reserve | £11,645 |

Precept Request

A precept request of £11,424 will be sent to East Lindsey District Council.

| | 2023-2024 | 2023-2024 |
|-------------------------------------|------------------|------------------|
| Total precept | £11,424 | £11,424 |
| Cost per Band D Property | £82.19 | £81.60 |