

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year

	£	£	£
Earmarked reserves:			
Village Hall Refurbishment	12,500		
Village Sign Fund	3,000		
Legal Fees	1,000		
Election Fund	2,000		
Defibrillator Fund	500		
Street furniture Fund	1,500		
Office equipment Fund	100		
Hareby Memorial Fund	116		
		<u>20,716</u>	
General reserve	<u>11645</u>	<u>11645</u>	
		32,361	
Total reserves (must agree to Box 7)		<u>32,361</u>	<u><u>32,361</u></u>

ar end: