

## Old Bolingbroke with Hareby

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	32361.59	16851.76				BALANCE B/F AGREES
2	Annual precept	11424.00	11424.00	0.00	0%	No	
3	Total other receipts	16373.83	5138.29	-11235.54	69%	Yes	We had some grants given in 2023 and 2024 for building work of the Village Hall. This was then used for the work and as it is nearly finished the spending costs have been reduced.
4	Staff Costs	3904.42	4303.46	399.04	10%	No	Clerk's grade has been increased, along with Employer NI contributions.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	39403.24	8660.94	-30742.30	78%	Yes	We had some grants given in 2023 and 2024 for building work of the Village Hall. This was then used for the work in 2024-25, but no PC expenditure for this in 2025-26
7	Balances carried forward	16851.76	20449.65	3597.89	21%	Yes	We had some grants given in 2023 and 2024 for building work of the Village Hall. This was then used for the work and as it is nearly finished the spending costs have been reduced.
8	Total Cash and Short Term Investments	16851.76	20449.65	3597.89	21%	Yes	We had some grants given in 2023 and 2024 for building work of the Village Hall. This was then used for the work and as it is nearly finished the spending costs have been reduced.
9	Total Fixed Assets and Long Term Investments	6329.63	6625.03	295.40	5%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)